



STATE OF CALIFORNIA  
DEPARTMENT OF MOTOR VEHICLES

*A Public Service Agency*

OL NUMBER

## CASH BOND

### Assignment to the Director of Motor Vehicles

I/We \_\_\_\_\_  
NAME OF APPLICANT(S), EXACTLY AS IT/THEY APPEAR ON APPLICATION  
hereinafter referred to as **Assignor**, whose principal place of business is located at

\_\_\_\_\_ California  
do/does hereby assign and set over to the **Director of Motor Vehicles of the State of California**,  
hereinafter referred to as **Director**, all right, title and interest of any kind whatsoever, owned or held

by **Assignor** in the cash sum of \_\_\_\_\_ dollars

(\$ \_\_\_\_\_) identified by Receipt Number \_\_\_\_\_, which  
is delivered to the Director pursuant to Section 11102, 11202, 11301, 11401, 11612 or 11710 of the  
Vehicle Code and Section 995.710 Code of Civil Procedure. This assignment is binding as **Assignor**, his/  
her heirs, administrators, successors, and assigns, jointly or severally, and is conditioned that **Assignor**  
has made, or is about to make application to the **Director** for a license under Chapter 1, 1.5, 2, 2.5, 3.5  
or 4, Division 5, of the Vehicle Code to act as a dealer, lessor-retailer, registration service, vehicle  
verifier, remanufacturer, driving school owner, traffic violator school owner, or all-terrain vehicle safety  
training organization.

**Assignor** understands that the **Director** is not authorized to refund said cash deposit until three  
years from the expiration date upon which a licensee ceases to be licensed by the **Director**, or ceases to  
do business as a dealer, lessor-retailer, registration service, vehicle verifier, remanufacturer, driving  
school owner, traffic violator school owner, or all-terrain vehicle safety training organization.

**Assignor** further understands that the **Director** is authorized to reduce the sum of said cash deposit  
to the extent of all claims owing the **Department of Motor Vehicles** arising from **Assignor's** business  
activities as a dealer or lessor-retailer, registration service, vehicle verifier, remanufacturer, driving  
school owner, traffic violator school owner, or all terrain vehicle safety training organization, and  
reasonable attorney fees and administrative costs incurred in processing claims against such cash  
deposit; that the reduction of such deposit by any amount is grounds for automatic suspension of the  
occupational license under the provisions of Sections 11102, 11202, 11301, 11401, 11612 and 11710 of  
the Vehicle Code, until such time as the cash deposit is restored to its original amount.

Dated this \_\_\_\_\_, at  
DAY MONTH YEAR

\_\_\_\_\_  
COUNTY

\_\_\_\_\_  
TYPE NAME OF APPLICANT EXACTLY AS SHOWN ABOVE

BY: \_\_\_\_\_  
SIGNATURE OF PERSON AUTHORIZED TO SIGN FOR APPLICANT

\_\_\_\_\_  
TYPE NAME AND TITLE OF SIGNER (OWNER, PARTNER, CORPORATE OFFICER)

